

Financial Blueprint Curriculum

\$ SURVIVING IN THE REAL WORLD SIMULATION

▶ **4** Youths\$

by Laketa Dumas

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Financial Blueprint Guide for the Entire Family!

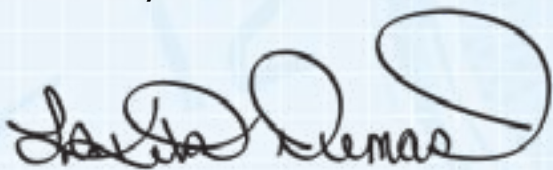
Thank you for participating in the **Surviving In The Real World Simulation**. We hope this experience prepared you for the real world. The simulation aims to teach you how your **career, credit score, household size, and financial decisions dictate the type of life you will live.**

Our mission is to teach youths how to build **financial prosperity** to create the life they want to live, one that brings **harmony, peace, abundance, and freedom**. The **Financial Blueprint** is your **execution plan to build wealth** for you and your family. We have provided **financial strategies** and **lessons** for the entire family to complete.

This is my gift to you!

We hope you will **embrace the lessons** in this curriculum and **take charge of your life**. You have the power to do amazing things! **It begins with believing in yourself** and shifting your mindset to abundance living. Remember that **your decisions affect your life's outcome**. Therefore, make wise decisions that will bring **inner peace** and **financial stability**.

Sincerely,



Laketa Dumas, Founder



Building Generational Wealth

- 1** Dedicate a portion of your income to starting a side business that can generate income while working full-time. *Do not put all your trust into an employer in business for their own interest; they can let you go anytime.*
- 2** Set aside **5%** or more of your monthly income into a savings account.
- 3** Set aside **10%** or more of your monthly income for retirement. *Do not depend on Social Security.*
- 4** Set aside **5%** or more for an emergency account for unexpected expenses.
- 5** **Have a disability policy;** if you are injured and unable to work, it will pay you monthly. *Make sure your policy is large enough to cover your living expenses for 24 months.*
- 6** **Have life insurance,** preferably a whole life rather than a term policy; the monthly payment stays the same, your premiums accumulate cash value, and the policy lasts your entire life. Get your whole life policy when you are young and healthy; you are much more likely to be approved and be given a more affordable premium.
- 7** **Live below your means.** *Do not go into debt trying to live a life you cannot afford.*
- 8** **Stay away from student loans and credit cards.** Go to community college and find scholarships. Use the Envelope System to save for your *“treat myself”* items. Pay cash and only buy what you can afford; do not set up a situation where you are paying compounding interest over the years. *You need your money; the credit card companies don’t.*

15 Sacrifices You need to make if you want to be Rich

"Most people want to become rich, or they envy people who are. Yet, many people are not willing to make the sacrifices rich individuals make to obtain their wealth. If you want to become rich, it comes with a great cost".

– Laketa Dumas

1 Family

Many successful and wealthy individuals *postpone getting married and starting a family* due to the time and dedication that is required to achieve their dreams. They simply recognize they don't have the time to spend with their loved ones. The *relationships* with their *parents, siblings, and relatives* can suffer as a result.

2 Health

Health is important, but many successful and rich people neglect their health in the development stages. They are *constantly fatigued* because they don't get enough sleep. Their business ideas and stress keep them up at night. They often do not *eat healthily* and *push their bodies* beyond the limits to reach their goals.

3 Friends

There is no time for a *social life* when you are trying to become successful or rich. You cut off *toxic relationships* that are *draining your energy*. Your friend circle shrinks instantly, and you *connect with people of value*, who have the same goals. These people push you and *motivates* you in fulfilling your dreams.

4 Hobbies

There is *no time for hobbies*. Your focus is becoming successful or rich, hence there is no time for things that do not increase your net worth or contribute to your success.

5 Time

It takes time to grow a business, at least 7-10 years. There is *no overnight success*. Get ready for a long haul and don't be quick to throw in the towel.

6 Happiness

Although you are *passionate* and *love what you do*, it takes a lot of long hours to become successful. Therefore, you are not going to be happy working long shifts and *striving for perfection*.

7 Sleep

You *sacrifice sleeping* in order to reach your goal. There will be *countless nights* where you may only get a couple of hours of sleep.

8 Who you are

Assess your weaknesses, and your fears, and work on overcoming them. Evolve into the person you desire to become to reach the level of success you want.

9 Entertainment

Cut out watching television, binge watching series, and *social media*. Use your *time to invest* in growing your company.

10 Stability

It is a *rollercoaster* in the beginning. You will be faced with challenges that will cause *unstableness* and great discomfort.

11 Income

You invest every penny in the business. You are not out treating yourself and going out to dinner with friends. *Every dollar* is put towards growing the business.

12 Comfort

Don't even think about getting the *big house, fancy car, and expensive clothes* until you've grown your business. Once you *obtain your wealth*, then you purchase those items. But in the beginning stages, lower your means to *invest in the business*.

13 Liked

People may not like you because you are so focused on achieving your goals. Don't try to be a "people pleaser".

14 Pride

Do what it takes to become successful. No job is beneath you. If you have to work at a low-paying job in the morning while working on your business in the evening – so be it. Don't worry about what people say or think about you. Throw away your pride! *You have a plan!*

15 Immediate desires

Stop looking for *immediate gratifications*. Success is a process, and it takes time to become truly successful and rich. Don't lose focus by stopping and celebrating every little thing. Keep it moving. *You want to win BIG!*



15 Sacrifices You need to make if you want to be Rich

What **three sacrifices** are you **willing** to make?

1.

2.

3.

Explain how these **sacrifices** will **help you reach** your financial **goals** in life.



Have the Mindset of a Millionaire



- **Most millionaires are not born, they are made.**
They work smart, hard and they have a certain mindset about money.
- **Always Believe There Is Enough Money**
It does not matter about your competition.
- **Set High Expectations**
Shoot for the stars.
- **Block Out Your Fears**
Face your fears, don't be afraid of failing.
- **Delay Gratification**
Go without the luxury items to achieve your goals
- **Don't Blame Others**
Take control of your life and own up to your mistakes.
- **Believe Money is Good**
Poverty is the root of all evil, not money.
- **Always Want to Learn**
No one knows everything.
- **Get Paid for Results, Not Time**
Strive for excellence- no matter how long it takes to achieve.

You have the Power to Free Yourself from Poverty!!!

- Laketa Dumas

Have the Mindset of a Millionaire



1. What type of **mindset** do you have currently?

2. What will you do to **transform** your **mindset** to wealth creation?

3. Explain how you will **embrace** the **millionaire mindset**:



8 Things Poor People Do That the Rich Don't!

Poor People:

1 Consumers

Spend all their money on buying things rich people create.

2 Waste time

Watching TV, surfing social media, posting pictures, etc.

3 Spend Too Much time trying to save money

Driving to 10 stores trying to save a penny, doing everything themselves mentality.

4 Try to look Rich

Spend their resources on things that do not bring value. Too much emotional spending.

5 Save money

But **don't** invest it.

6 One source of income

All their eggs is in one nest, if they lose their job, they won't be able to survive.

7 Aim to retire

Looking forward to retirement, but have to wait until 65 to enjoy their life.

8 Playing the lottery

Wasting money on lottery tickets.



8 Things Poor People Do That the Rich Don't!

Rich People:

1 **Creators**

Spend their money on creating things that will make them more money.

2 **Spend time improving themselves**

Finding ways to overcome obstacles, focus on goals, and mission.

3 **Value time - time is money!**

Hire someone to do their tasks, and use their time to make more money.

4 **Spend their money on getting rich**

Go without those luxury items to accomplish goal that bring value.

5 **Save money**

To **invest** to make more money.

6 **Multiple sources of income**

Have income coming from more than one source, real-estate, side business, etc.

7 **Financial independence**

The goal is to build enough assets to pay for their lifestyle.

8 **Investing their money**

Invest in stocks, bonds, and business ventures.



8 Things Poor People Do That the Rich Don't!

What are **three habits** keeping you from wealth creation?

1.

2.

3.

What are the **three things** you purchase that **bring no value** to your life?

1.

2.

3.



My Dream Plan

What are your skills?

What are your born-given talents?

Describe how you can use your skills and talents to make money:

What is your life purpose?

Describe the dream life you will create:

What do you aspire to become?

What dreams do you have?

1.

2.

3.



What are the things you need to execute your dreams?

How will you obtain the things you need to execute your dream?

What are the action steps or routes you need to follow in executing your dreams?

1.

2.

3.

4.

5.

Write your **accountability plan** to **stay consistent** and dedicated to pursuing your dream.

Explain how your dream **improves** other people's lives.

Why is this dream **important** to you?

How long will it take to bring your **dream to fruition**?

My Action Plan



Daily Goals:

You must take action each and every day if you want to live an incredible life. These actions can be big or small, but you must commit to taking them.



List your **first daily goal** that will help you get closer to executing your dream:

List your **second daily goal** that will help you get closer to executing your dream:

List your **third daily goal** that will help you get closer to executing your dream:

Yearly Goals:

It's Time to think BIG! What three things can you do in the coming year that can propel your life forward? Don't cop out here - this is when you've got to push yourself to **Think BIG, Dream BIG, Do BIG.**

List your **first yearly goal** to execute your dream:

List your **second yearly goal** to execute your dream:

List your **third yearly goal** to execute your dream:

Staying motivated will require you to stay organized.

Create a calendar on your phone for daily, monthly, and yearly goals. *Set reminders to stay on track!*



Research Programs

Name of the **program**:

Location:

Programs Dates and Time:

Cost?

\$

Name of the **workshop**:

Location:

Workshop Dates and Time:

Cost?

\$

Name of the **camp**:

Location:

Programs Dates and Time:

Cost?

\$

Name of the **weekend programs**:

Location:

Workshop Dates and Time:

Cost?

\$

How do you plan to pay for it? Put your savings plans together to pay for the program.

Birthday Money \$

Holiday Money \$

Chores \$

Odd Jobs \$

Job \$

Saving Chart for Dreams

January \$ <input type="text"/>	February \$ <input type="text"/>	March \$ <input type="text"/>
April \$ <input type="text"/>	May \$ <input type="text"/>	June \$ <input type="text"/>
July \$ <input type="text"/>	August \$ <input type="text"/>	September \$ <input type="text"/>
October \$ <input type="text"/>	November \$ <input type="text"/>	December \$ <input type="text"/>

Let's address the **challenges** or **obstacles** that may **interfere** with you **executing your dream**.

1.

2.

3.

What are your **strategies** for conquering these obstacles?

1.

2.

3.

Describe your **life's mission**. How do you want to **serve others**?
How can your **passion** help your **community** and the world at large?

Create your own **quote** that gives you the **strength** to become **unstoppable** no matter what comes your way.

Here's a quote from *Michael Jordan* that I have always loved:

"Obstacles don't have to stop you. If you run into a wall, don't turn around and give up. Figure out how to climb it, go through it, or work around it."

– Michael Jordan

Now **create your own quote** that will help you stay motivated.

My Simulated Life:

Do-Over Lessons

Instructions: Use your simulated life income to complete these tasks.

Do **not** spend more than **30%** of your take-home pay on a mortgage or rent payment.

How much was your **monthly income** from your **simulated life**?

\$

Let's do the math:

Housing Payment

Monthly income \$ x .30 =

\$ suggested monthly housing payment.

Let's do the math:

Car Payment

Do **not** spend more than **25%** of your take-home pay on a car payment.

How much did you have **remaining after** you paid your **mortgage** or **rent**?

\$

Remaining income \$ x .25 =

\$ car payment.

Utility Bills

How much was the utility payment? \$

Remaining Income

How much do you have to **remain** after you **pay** your **housing, car, and utility bills**?

\$

How much will you spend on **groceries**? \$

How much will you **save**? \$

How much will you use to **invest**? \$

How much will you have **remaining** after you set aside **groceries, savings, and investments**?

\$



My Budget



Month

Year

My income			
Allowance	Job	Special Occasion	Reward

My expenses	
How much I am spending on my needs ?	
How much I am spending on my wants ?	
How much I am spending on fun activities ?	
How much I am spending on gifts ?	
How much I am saving ?	

My Dream BIG saving goal

Starting a business	Buying stock
How much do you need?	How much do you need?

Total spent on expenses	
How much I am spending on my needs ?	
How much I am spending on my wants ?	
How much I am spending on fun activities ?	
How much I am spending on gifts ?	
How much I am saving ?	
How much I need for my dream big goals ?	

My spending habits
Which category did you spend the most in?
Which category did you spend the least in?

My spending habits

Explain why you spent the **most** in that category?

Explain why you spent the **least** in that category?



My Letter to You

Dear Phenomenal Person,

This is your moment! Congratulations on creating your dream plan and taking the first step towards your destiny. Now is the time to take action and execute your vision. However, you need to be prepared for the challenges, barriers, distractions, and temptations that will come your way. To be able to stay committed to your goals through the storms, setbacks, discouragement, and heartbreak, you need to tap into the power that lies within the depth of your soul. This is the power that made me unstoppable and you also need to tap into it to reach your full potential.

In order to achieve your goals, it's essential to have faith in your abilities and believe in yourself. This means recognizing your strengths and weaknesses and embracing the challenges that come your way. With a clear vision of what you want to achieve, take action every single day, no matter how small the steps may seem.

Do not let anyone or anything stop you from achieving your dreams. You possess the strength and resilience to conquer any obstacle in your path. Instead, find the solution to every problem that comes your way and never make excuses. Remember that you are here on Earth for a purpose and you are not a mistake. You were chosen by a higher power to raise the love frequency and become fearless in executing your «why.» Find your «why» and let it drive you towards being purposeful every day.

By staying committed to your goals and taking action towards them every day, you have the power to create the life you truly desire. Believe in yourself and keep pushing forward towards your dreams. Remember, every day is an opportunity to take action and make progress. It's go time - let's make it happen!

With Love,

A handwritten signature in black ink, appearing to read 'Laketa Dumas', written in a cursive style.

Laketa Dumas, Founder