

Financial Blueprint Curriculum

\$ SURVIVING IN THE REAL WORLD SIMULATION

▶ **4 Parents\$**

by Laketa Dumas

©2023 Surviving in the Real World



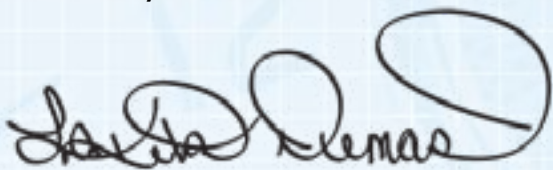
Financial **Blueprint** Guide for the **Entire Family!**

Your son or daughter has participated in the **Surviving In The Real World Simulation**. The simulation was aimed to teach them how their **career, credit score, household size, and financial decisions** dictate the type of life they will live.

Our mission is to teach youths and parents how to build financial prosperity to create the life they want to live, one that brings **harmony, peace, abundance, and freedom**. The **Financial Blueprint** is your execution plan to **build wealth for your family**. We have provided **financial strategies** and lessons for the entire family to complete. **This is my gift to you!**

We hope you will **embrace the lessons in this curriculum** and take charge of your life. You have the power to do amazing things! **It begins with believing in yourself** and shifting your mindset to abundance living. **Remember that your decisions affect your life's outcome**. Therefore, make wise decisions that will bring inner peace and financial stability.

Sincerely,



Laketa Dumas, Founder



Building Generational Wealth

- 1** Dedicate a portion of your income to starting a side business that can generate income while working full-time. *Do not put all your trust into an employer in business for their own interest; they can let you go anytime.*
- 2** Set aside **5%** or more of your monthly income into a savings account.
- 3** Set aside **10%** or more of your monthly income for retirement. *Do not depend on Social Security.*
- 4** Set aside **5%** or more for an emergency account for unexpected expenses.
- 5** **Have a disability policy;** if you are injured and unable to work, it will pay you monthly. *Make sure your policy is large enough to cover your living expenses for 24 months.*
- 6** **Have life insurance,** preferably a whole life rather than a term policy; the monthly payment stays the same, your premiums accumulate cash value, and the policy lasts your entire life. Get your whole life policy when you are young and healthy; you are much more likely to be approved and be given a more affordable premium.
- 7** **Live below your means.** *Do not go into debt trying to live a life you cannot afford.*
- 8** **Stay away from student loans and credit cards.** Go to community college and find scholarships. Use the Envelope System to save for your *“treat myself”* items. Pay cash and only buy what you can afford; do not set up a situation where you are paying compounding interest over the years. *You need your money; the credit card companies don't.*

15 Sacrifices You need to make if you want to be Rich

"Most people want to become rich, or they envy people who are. Yet, many people are not willing to make the sacrifices rich individuals make to obtain their wealth. If you want to become rich, it comes with a great cost".

– Laketa Dumas

1 Family

Many successful and wealthy individuals *postpone getting married and starting a family* due to the time and dedication that is required to achieve their dreams. They simply recognize they don't have the time to spend with their loved ones. The *relationships* with their *parents, siblings, and relatives* can suffer as a result.

2 Health

Health is important, but many successful and rich people neglect their health in the development stages. They are *constantly fatigued* because they don't get enough sleep. Their business ideas and stress keep them up at night. They often do not *eat healthily* and *push their bodies* beyond the limits to reach their goals.

3 Friends

There is no time for a *social life* when you are trying to become successful or rich. You cut off *toxic relationships* that are *draining your energy*. Your friend circle shrinks instantly, and you *connect with people of value*, who have the same goals. These people push you and *motivates* you in fulfilling your dreams.

4 Hobbies

There is *no time for hobbies*. Your focus is becoming successful or rich, hence there is no time for things that do not increase your net worth or contribute to your success.

5 Time

It takes time to grow a business, at least 7-10 years. There is *no overnight success*. Get ready for a long haul and don't be quick to throw in the towel.

6 Happiness

Although you are *passionate* and *love what you do*, it takes a lot of long hours to become successful. Therefore, you are not going to be happy working long shifts and *striving for perfection*.

7 Sleep

You *sacrifice sleeping* in order to reach your goal. There will be *countless nights* where you may only get a couple of hours of sleep.

8 Who you are

Assess *your weaknesses*, and your fears, and work on overcoming them. Evolve into the person you desire to become to reach the level of success you want.

9 Entertainment

Cut out watching television, binge watching series, and *social media*. Use your *time to invest* in growing your company.

10 Stability

It is a *rollercoaster* in the beginning. You will be faced with challenges that will cause *unstableness* and great discomfort.

11 Income

You *invest every penny in the business*. You are not out treating yourself and going out to dinner with friends. *Every dollar* is put towards growing the business.

12 Comfort

Don't even think about getting the *big house, fancy car, and expensive clothes* until you've grown your business. Once you *obtain your wealth*, then you purchase those items. But in the beginning stages, lower your means to *invest in the business*.

13 Liked

People may not like you because you are so focused on achieving your goals. Don't try to be a "people pleaser".

14 Pride

Do what it takes to become successful. No job is beneath you. If you have to work at a low-paying job in the morning while working on your business in the evening – so be it. *Don't worry about what people say or think about you. Throw away your pride! You have a plan!*

15 Immediate desires

Stop looking for *immediate gratifications*. Success is a process, and it takes time to become truly successful and rich. Don't lose focus by stopping and celebrating every little thing. Keep it moving. *You want to win BIG!*



15 Sacrifices You need to make if you want to be Rich

What **three sacrifices** are you **willing** to make?

1.
2.
3.

Explain how these **sacrifices** will **help you reach** your financial **goals** in life.



Have the Mindset of a Millionaire



- **Most millionaires are not born, they are made.**
They work smart, hard and they have a certain mindset about money.
- **Always Believe There Is Enough Money**
It does not matter about your competition.
- **Set High Expectations**
Shoot for the stars.
- **Block Out Your Fears**
Face your fears, don't be afraid of failing.
- **Delay Gratification**
Go without the luxury items to achieve your goals
- **Don't Blame Others**
Take control of your life and own up to your mistakes.
- **Believe Money is Good**
Poverty is the root of all evil, not money.
- **Always Want to Learn**
No one knows everything.
- **Get Paid for Results, Not Time**
Strive for excellence- no matter how long it takes to achieve.

You have the Power to Free Yourself from Poverty!!!

- Laketa Dumas

Have the Mindset of a Millionaire



1. What type of **mindset** do you have currently?

2. What will you do to **transform** your **mindset** to wealth creation?

3. Explain how you will **embrace** the **millionaire mindset**:



8 Things Poor People Do That the Rich Don't!

Poor People:

1 Consumers

Spend all their money on buying things rich people create.

2 Waste time

Watching TV, surfing social media, posting pictures, etc.

3 Spend Too Much time trying to save money

Driving to 10 stores trying to save a penny, doing everything themselves mentality.

4 Try to look Rich

Spend their resources on things that do not bring value. Too much emotional spending.

5 Save money

But **don't** invest it.

6 One source of income

All their eggs is in one nest, if they lose their job, they won't be able to survive.

7 Aim to retire

Looking forward to retirement, but have to wait until 65 to enjoy their life.

8 Playing the lottery

Wasting money on lottery tickets.



8 Things Poor People Do That the Rich Don't!

Rich People:

1 **Creators**

Spend their money on creating things that will make them more money.

2 **Spend time improving themselves**

Finding ways to overcome obstacles, focus on goals, and mission.

3 **Value time - time is money!**

Hire someone to do their tasks, and use their time to make more money.

4 **Spend their money on getting rich**

Go without those luxury items to accomplish goal that bring value.

5 **Save money**

To **invest** to make more money.

6 **Multiple sources of income**

Have income coming from more than one source, real-estate, side business, etc.

7 **Financial independence**

The goal is to build enough assets to pay for their lifestyle.

8 **Investing their money**

Invest in stocks, bonds, and business ventures.



8 Things Poor People Do That the Rich Don't!

What are **three habits** keeping you from wealth creation?

1.

2.

3.

What are the **three things** you purchase that **bring no value** to your life?

1.

2.

3.



Taken Charge of My Life



What are your **personal** goals?

1.

2.

3.

4.

5.

What are the **obstacles** that are currently **hindering** your progress toward achieving your **personal goals**?

1.

2.

3.

4.

5.

You have the power to **overcome** any **obstacle** that stands in the way of achieving your **personal goals**. Share the strategies you will use to **conquer these challenges**.

1.

2.

3.

4.

5.

Take a moment to **reflect** and **pinpoint** the **bad habits** hindering your progress toward becoming the best version of yourself.

1.

2.

3.

4.

5.

Examine your life and identify areas where you are resorting to procrastination instead of facing the problem head-on.

1.

2.

3.

4.

5.

Identify actions that can help you become the best version of yourself, and **take them one step at a time**. By doing so, you can create a life that aligns with your dreams.

1.

2.

3.

4.

5.

Creating a **daily routine** that prioritizes your **health** and **well-being** is essential to achieving a peaceful and fulfilling life. Consider including activities that **promote physical health**, such as **exercise, healthy eating**, and getting **enough sleep**. Additionally, incorporating practices that enhance your **mental well-being**, such as mindfulness meditation, journaling, or engaging in a hobby that brings you joy can be extremely beneficial. By making **small changes** to your daily routine and sticking to them consistently, you can **create a more balanced and harmonious lifestyle**.

1.

2.

3.

4.

Craft a **powerful statement** that inspires you to **keep striving** forward during even the darkest of times and instills in you an **unshakeable belief** in your ability to **overcome any obstacle** that comes your way.



Household Budget Plan for Parents

Instructions: Use your monthly income to complete these tasks.

Do **not** spend more than **30%** of your **take-home pay** on a mortgage or rent payment.

How much was your **monthly income** from your **simulated life**?

\$

Let's do the math:

Housing Payment

Monthly income \$ x .30 =

\$ suggested monthly housing payment.



Let's do the math:

Car Payment

Do **not** spend more than **25%** of your take-home pay on a car payment.

How much did you have remaining after you paid your mortgage or rent?

\$

Now, let's calculate **25%** of your remaining income for your car payment.

Remaining income \$ **x .25 =**

\$ car payment.

Let's do the math:

Utility Bills

Do **not** spend more than **25%** of your take-home pay on a car payment.

How much was the utility payment?

\$



Let's do the math:

Remaining Income

How much do you have to remain after you pay your **housing**, **car**, and **utility bills**?

\$

How much will you spend on groceries? \$

How much will you save \$

How much will you use to invest \$

How much will you have remaining after you set aside **groceries**, **savings** and **investments**?

\$

Create your **budget plan** to earn more money, **pay off debt**, **start a savings**, and have money left over each month for **unexpected expenses**.

1.

2.

3.

Let's do the math:

Starting a Business

Do you have a **dream business** you would like to start?

How much can you set aside monthly to start your business?

\$

Savings

Set aside **5%** monthly for savings based on your net income.

\$ net income **x .5 =**

\$ savings.

Set aside **5%** monthly for emergency expenses based on your net income.

\$ net income **x .5 =**

\$ emergency expenses.



Let's do the math:

Retirement

Set aside **10%** monthly for retirement based on your net income.

\$ net income **x .10 =**

\$ retirement.

Disability Policy

The monthly cost for a **disability policy** for two years is ?

\$

Life Insurance Policy

The monthly cost for a **whole-life policy** is?

\$

Note. In order to obtain these financial goals, you will have to reduce your living expenses. **If your cost of living is above 65% of your income, it will cause financial strain,** and you will not be able to build wealth.

Monthly Budget

Month Year

Income		
Weekly	Biweekly	Monthly
Total \$		

Home expense	Plan	Actual
Rent		
Electric		
Gas		
Water		
Cable		
Phone		
Internet		
	Total expense	

Transporation expense	Plan	Actual
Car payment		
Insurance		
Gas		
Repairs		
	Total expense	

Debt	Payment	Extra payment
Personal loan		
Student loan		
Business loan		
Credit card		
Credit card		
Credit card		
	Total expense	

Living expense	Plan	Actual
Food		
Takeout		
Clothing		
Hair		
Personal care		
Gifts		
Tuition		
Child care		
Entertainment		
Allowance		
Other		
	Total expense	

Savings	Plan	Actual
Emergency		
Retirement		
Vacation		
Investment		
Goal fund home purchase, car, remodeling, business, college, etc		
	Total expense	

Donations		
Charity		
Charity		
	Total expense	

Total monthly income	
Total income	

Total monthly expenses		
Total home expense		
Total Transportation expense		
Total debt		
Total living expense		
Total home insurance		
Total donations		
Total savings		
	Monthly total	

Donations		
Charity		
Charity		
	Total expense	

Monthly income	Monthly expenses	Difference Income minus (-) Expenses

My Letter to You

Dear Amazing Parent,

I understand that life can be challenging at times, and it can feel like the weight of the world is on your shoulders. However, I want you to know that you and your family have the strength and resilience to overcome any difficulties that may be holding you back. Despite the obstacles you may face, such as high inflation, low-paying jobs, health, household challenges, and financial struggles, I believe in your ability to achieve your goals and aspirations. By persevering with determination and staying focused, you will undoubtedly reach the success that you deserve. So keep believing in yourselves, even if you do not have the support and encouragement of those around you.

As a single mother of three boys, I encountered many obstacles in my quest to fulfill my aspirations while trying to afford private school on a meager salary. Despite the financial constraints, I made considerable sacrifices and meticulously managed my household on a tight budget to attain the objectives I had envisioned for my family. From scrimping on groceries to foregoing luxuries, I navigated the challenges that arose with an unwavering determination to give my children the opportunities they deserved.

Life can be tough and it's easy to feel like the obstacles in your path are too much to handle. However, it's important to not let these challenges get in the way of your dreams of creating a financially secure future for your loved ones. With focused dedication and hard work, you can overcome any hurdle and leave behind a legacy of generational wealth.

This type of financial security doesn't happen overnight and it requires a lot of effort. But, the long-term benefits are worth it. You can start by setting goals and creating a plan of action.

Work together with your family to develop a strategy that aligns with your shared values and vision for the future.

Creating generational wealth is about more than just accumulating money. It's about building a legacy that will provide opportunities for your family for years to come. It's also a way to give back to your community and make a positive impact on the world.

Remember that this journey is a marathon, not a sprint. Stay patient and persistent, and don't forget to celebrate small wins along the way. Together as a family, you can achieve financial freedom and create a meaningful inheritance that will bring pride and fulfillment for generations to come.

A handwritten signature in black ink that reads "Laketa Dumas". The signature is fluid and cursive, with a large, stylized 'L' at the beginning.

Laketa Dumas, Founder

LIFE IS
YOUR CREATION.